

AN ACT

To appropriate the sum of \$499,448.00 from the General Fund of the State for the purpose of providing scholarship assistance to Trukese students from U.S. Compact Section 216(a)(3) funds, and for other purposes.

Be it enacted by the Legislature of Truk State:

Section 1. The sum of \$499,448.00 or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purposes of providing scholarship assistance to Trukese students from U.S. Compact Section 216(a)(3) funds.

Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Governor who shall be responsible to the Legislature for ensuring that these funds are used only for the purpose(s) specified in Section 1, and in accordance with the State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this Act shall lapse as of September 30, 1988.

Section 3. The Governor shall submit a report to the Legislature before April 15, 1988; which shall:


(1) Provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1988; and

(2) indicate the planned use, during the remainder of the fiscal year of funds not obligated as of April 1, 1988, PROVIDED that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 4. This Act shall take effect upon approval by the Governor or upon its becoming law without such approval.

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Signed by: _____
Kisanda K. Sas, Speaker
Truk State Legislature

Attested to:  _____
Datasi Albert, Chief Clerk
Truk State Legislature

Date: _____

Approved by: _____
Gideon K. Doone, Governor
Truk State

Date: _____

It became law on 01/10/88